

Market for New Law Graduates at Highest Level in 20 Years, Approaching 92%

NALP research analyses for the Class of 2007 reveal an overall employment rate that increased for the third year in a row, to 91.9% of graduates for whom employment status was known — exceeding 91% for the first time since 2000, and nearly matching a 92% rate last reached in 1988. This compares with a rate of 90.7% for 2006, 89.6% for 2005, 88.9% for 2004 and 2003, 89% for 2002, 90% for 2001, and 91.5% for 2000.

The Class of 2007 marks the 34th consecutive year for which NALP has documented

employment experiences of JD graduates. For more than a decade the employment market for new law school graduates has remained relatively strong, standing close to or above an 89% employment rate since 1997. This contrasts with the early and mid 1990s, when employment rates were in the 84-85% range.

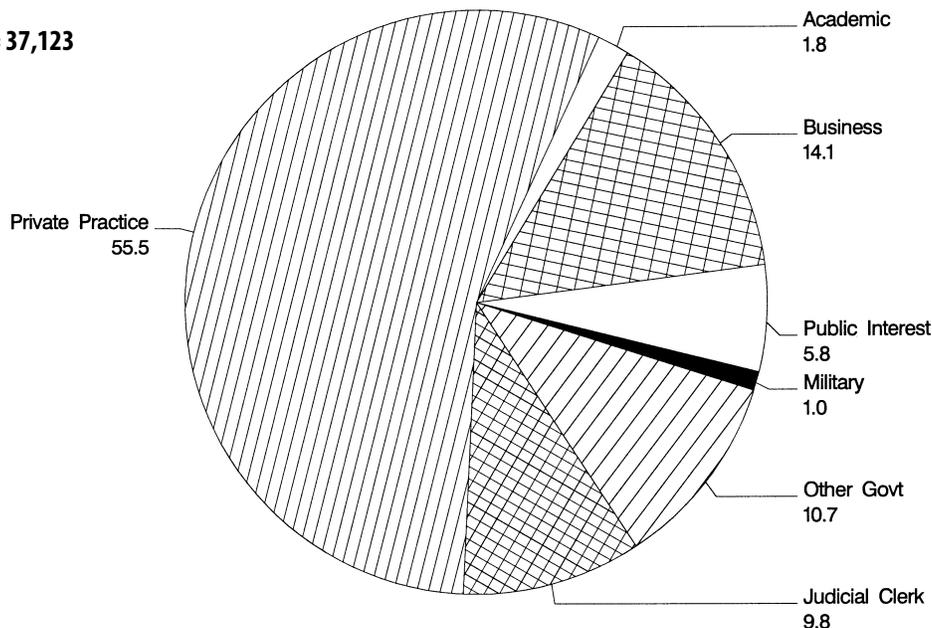
A total of 186 ABA-accredited law schools participated in the survey and provided employment information on 40,416, or 92.7% of all graduates, the highest coverage ever.

Of those graduates for whom employment status was known, 76.9% obtained a job for which bar passage is required. An additional 7.7% obtained jobs for which a JD is preferred, or may even be required, but for which bar passage is not required. Comparable figures for the Class of 2006 were 75.3% and 7.9%, respectively. The percentage of graduates employed in other capacities was 6.4%, the same as for the Class of 2006. As has been the case in recent years, most jobs, about 95%, were reported as full-time. Over

Initial Employment by Type of Employer

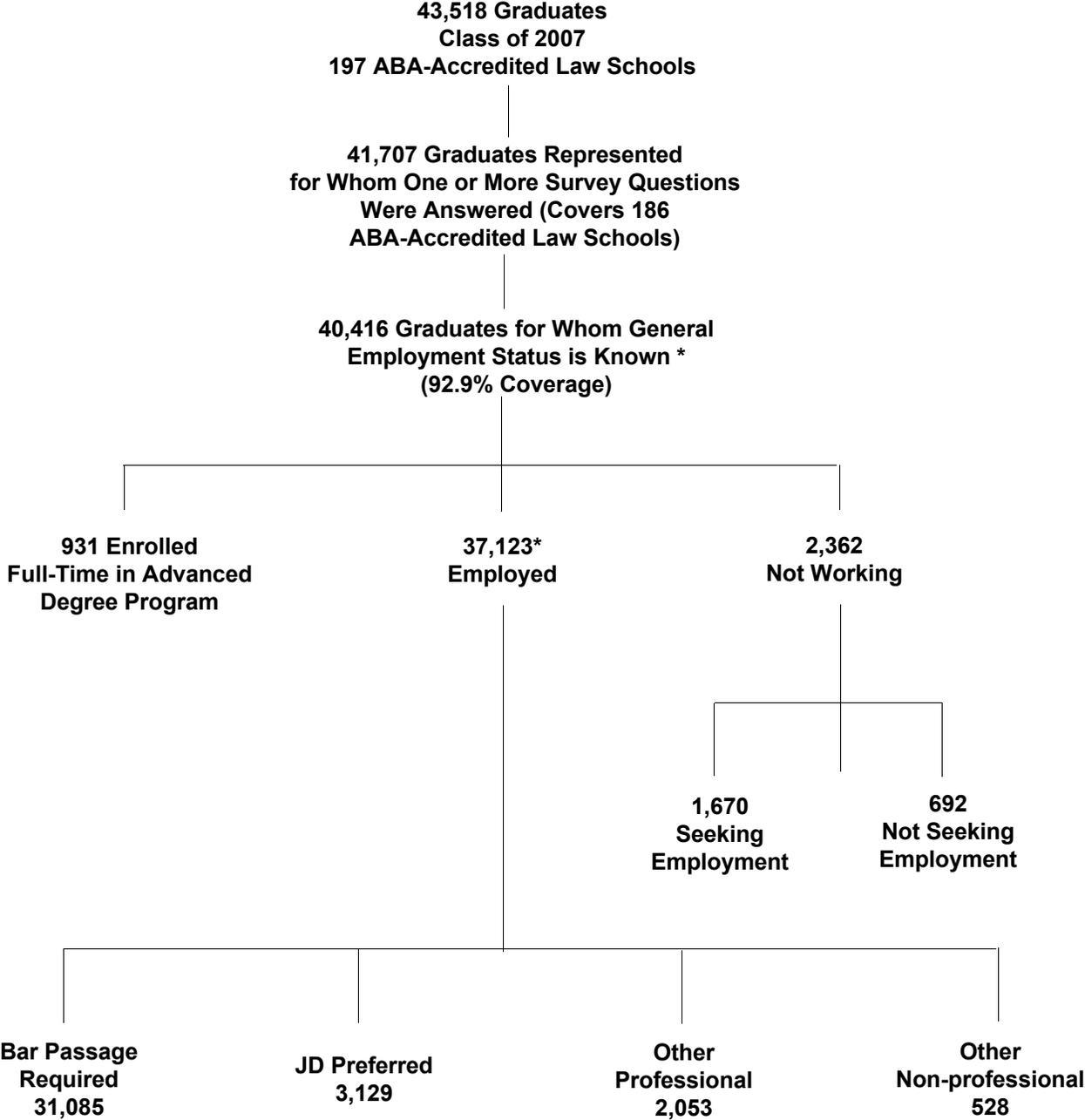
Class of 2007 — As of February 15, 2008

of jobs = 37,123



Note: Figures in this chart reflect all job types — both legal and other. For clarity, the category for unknown employer type, representing 1.3% of jobs, is not shown.

Class of 2007 — Scope of Employment Data



* This figure includes 328 graduates who were employed but who did not provide information on job type.

2% of 2007 graduates were pursuing an advanced degree full-time, leaving about 6% who were not working or pursuing an advanced degree as of February 15.

Other findings from *Jobs & JD's: Employment and Salaries of New Law Graduates — Class of 2007*:

- As in all prior years that NALP has collected job information, most employed graduates (55.5%) chose private practice, compared with 55.8% in 2006. This figure has fluctuated only between 55% and 58% since 1993.
- Employment in business was 14.1% — little changed from the 14.2% figure for 2006, thus continuing the recent upward trends in this figure and again matching the previous high set in 1996. About 34% of these jobs were

reported as requiring bar passage, and 30% were reported as JD preferred. About 12% of these business jobs represent graduates working for agencies that place individuals in temporary legal, law clerk, or paralegal jobs.

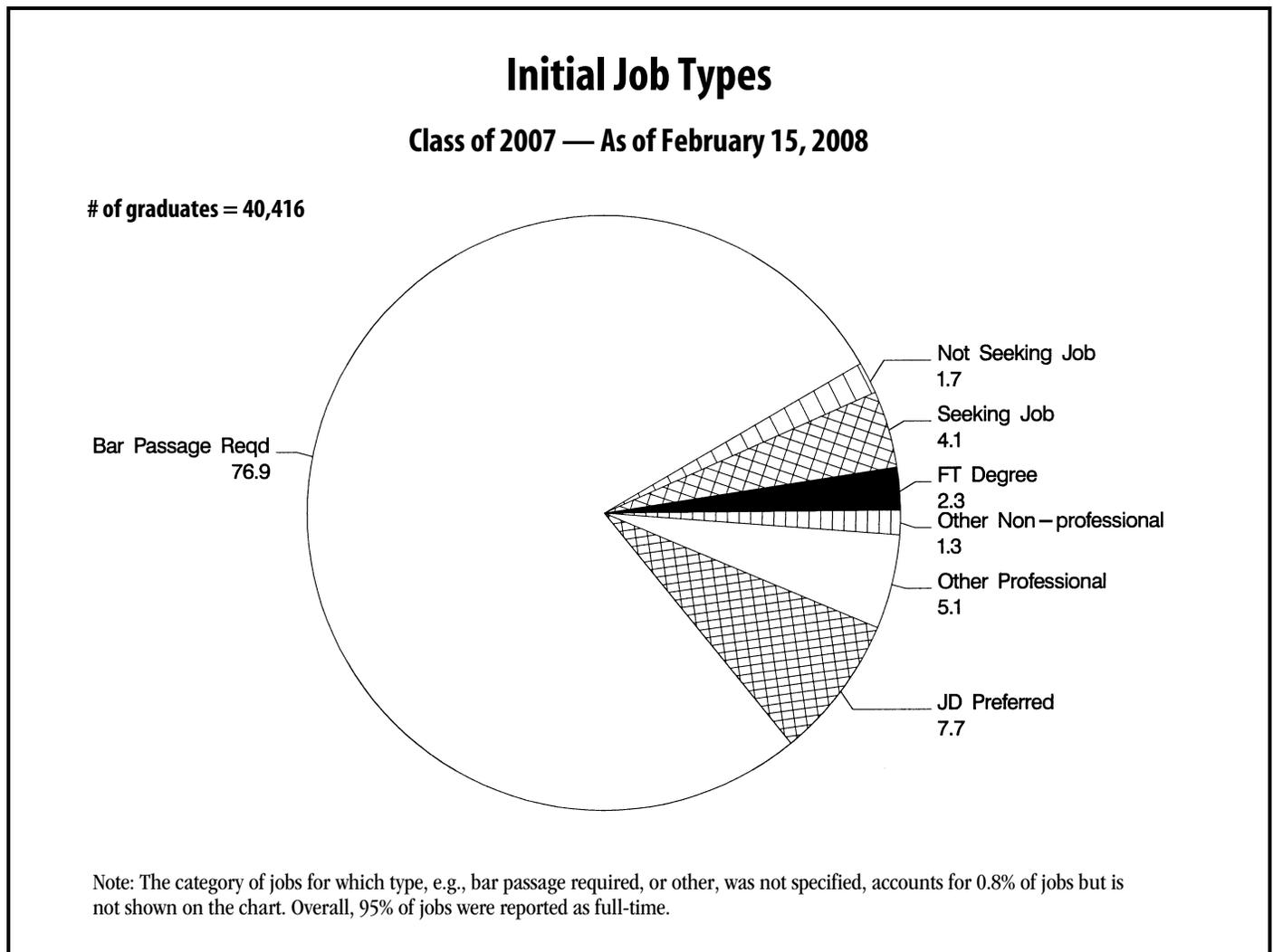
- Public service jobs, including military and other government jobs, judicial clerkships, and public interest positions, accounted for 27.3% of jobs taken by employed graduates, compared with 26.9% for the prior year. Public interest organizations, including public defenders, accounted for 5.8% of jobs, compared with 5.4% in 2006.

There is much more to discover about the most recent developments in law school graduate employment. What are new law

graduates earning? Are most law firm opportunities in large firms or small? How did women and minorities from the Class of 2006 fare? What cities and states offer the most employment opportunities, and where should a graduate look for the best-paying jobs?

NALP's comprehensive *Jobs & JD's: Employment and Salaries of New Law Graduates — Class of 2007* will answer these questions and more about the employment experiences of new law graduates and serve as a valuable resource and planning tool. This report is the only resource of its kind.

To order a copy of the full *Jobs & JD's: Employment and Salaries of New Law Graduates — Class of 2007* report, to be published in July 2008, fax or mail a copy of the form on the next page to the NALP office, or simply call NALP with your order.



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