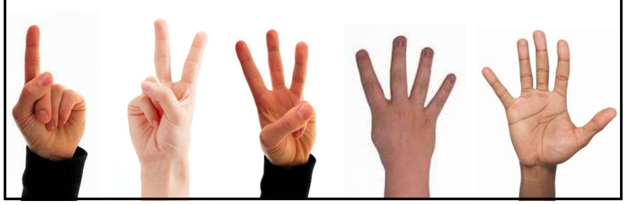
1. Make the right kind of payments,
2. on the right kind of loans,
3. while working in the right kind of job.
4. Repeat 120 times.
5. Prove it.



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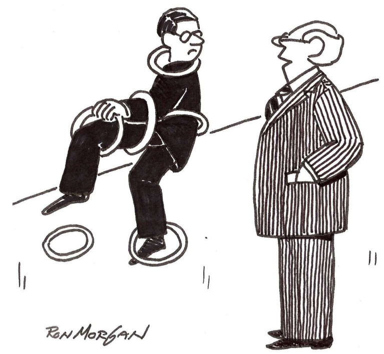


"Keep practicing, Johnson. You have to be able to jump through all of them at the same time."

2

PSLF Limited Waiver: Through 10/31/22

Payments made prior to consolidation are now eligible

No matter the loan program (DL, FFEL, Perkins)
No matter the repayment plan
No matter the loan type (except for Parent PLUS)

Employment requirements still apply

Must have been employed
- full-time and
- for a qualifying employer

when prior payments were made

Borrowers must act now

Borrowers who still have FFEL and Perkins Loans can only get credit for past payments if they consolidate into DL and file PSLF Forms for prior employment before Oct. 31, 2022

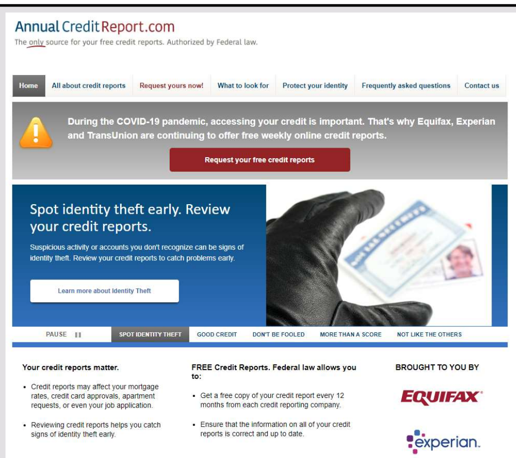
3

Know — Know your loan servicing company

Update — Update your contact information at studentaid.gov and with your servicer

Inventory — Inventory your student loans at studentaid.gov and annualcreditreport.com

4



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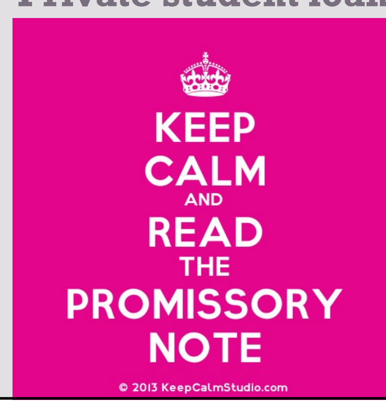
Private student loans



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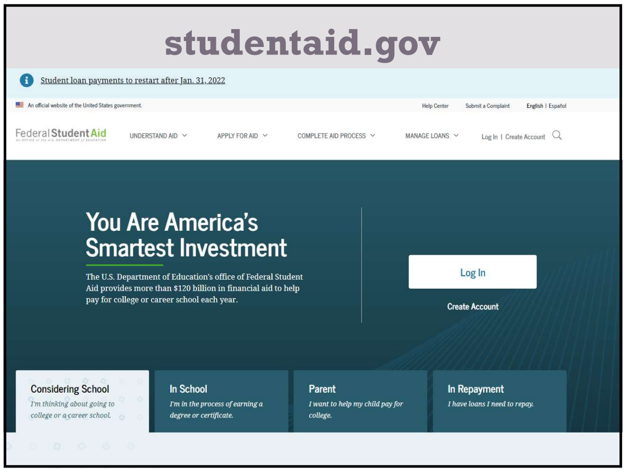

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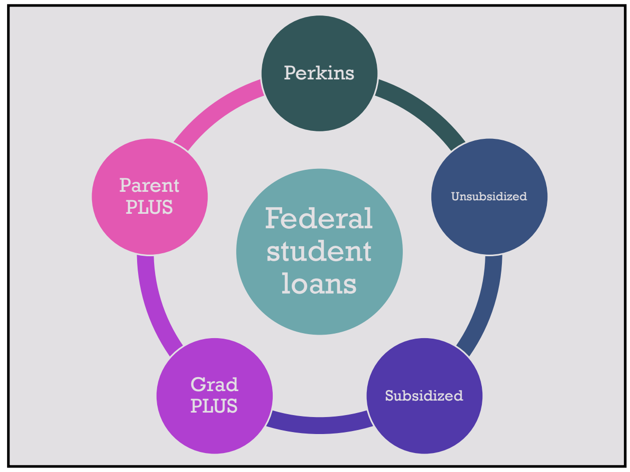

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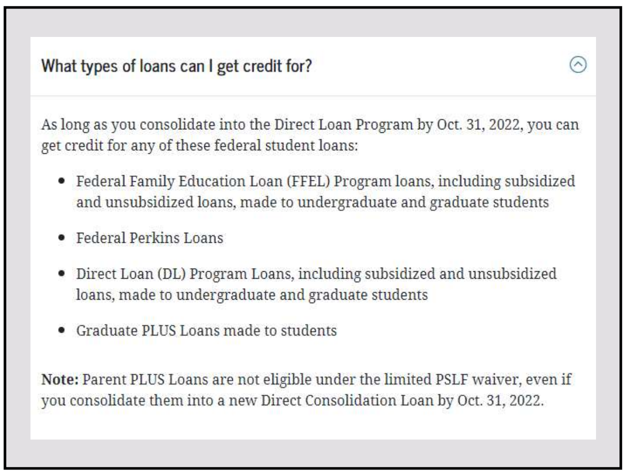
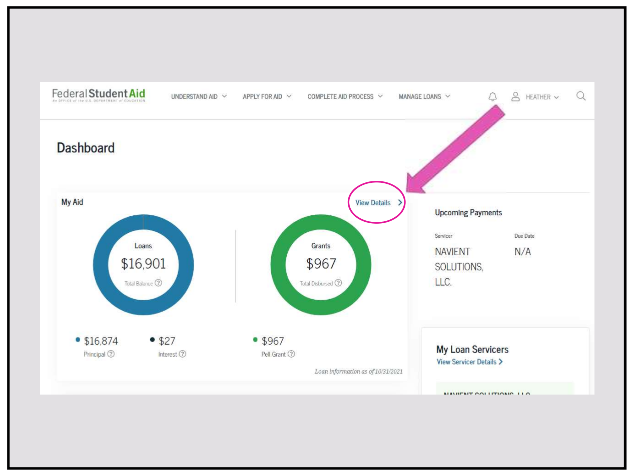

What types of loans can I get credit for?

As long as you consolidate into the Direct Loan Program by Oct. 31, 2022, you can get credit for any of these federal student loans:

- Federal Family Education Loan (FFEL) Program loans, including subsidized and unsubsidized loans, made to undergraduate and graduate students
- Federal Perkins Loans
- Direct Loan (DL) Program Loans, including subsidized and unsubsidized loans, made to undergraduate and graduate students
- Graduate PLUS Loans made to students

Note: Parent PLUS Loans are not eligible under the limited PSLF waiver, even if you consolidate them into a new Direct Consolidation Loan by Oct. 31, 2022.

9



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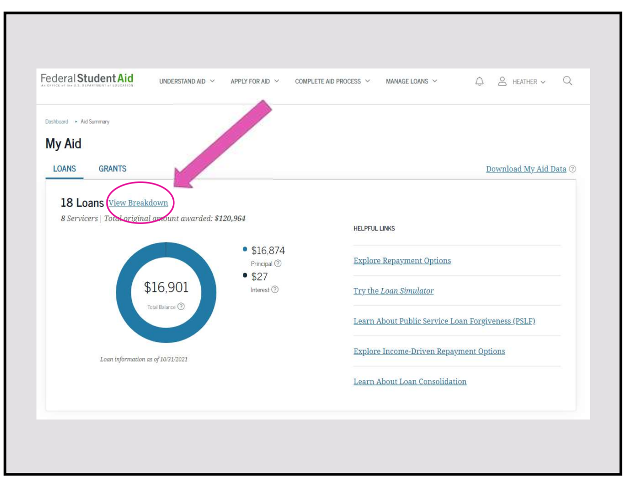

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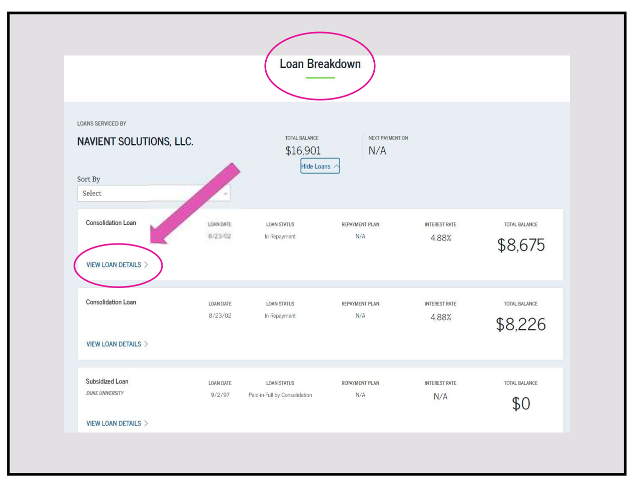

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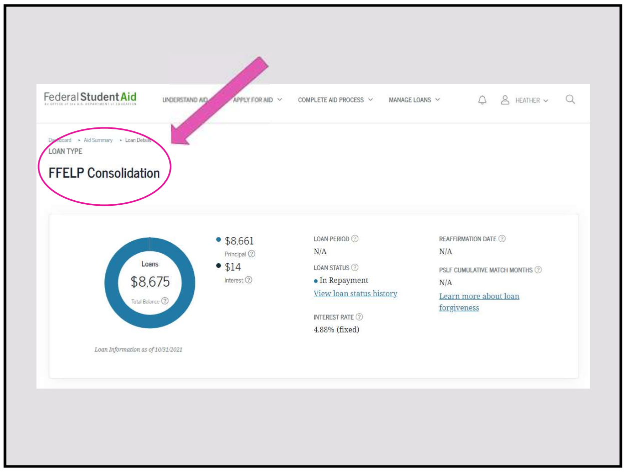

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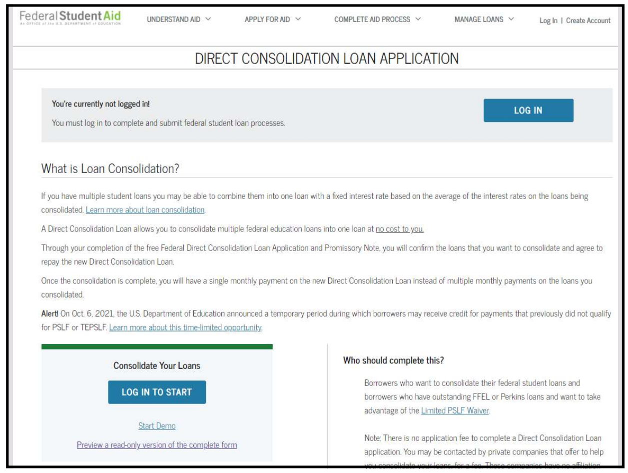
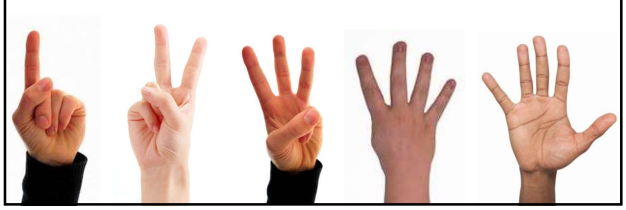


14

1. Make the right kind of payments,
Payments based on income (ICR, IBR, PAYE, REPAYE)
2. on the right kind of loans,
Federal Direct Loans ONLY
3. while working in the right kind of job.
Full-time and paid government or nonprofit work
4. Repeat 120 times.
Any fewer gets you nothing
5. Prove it.

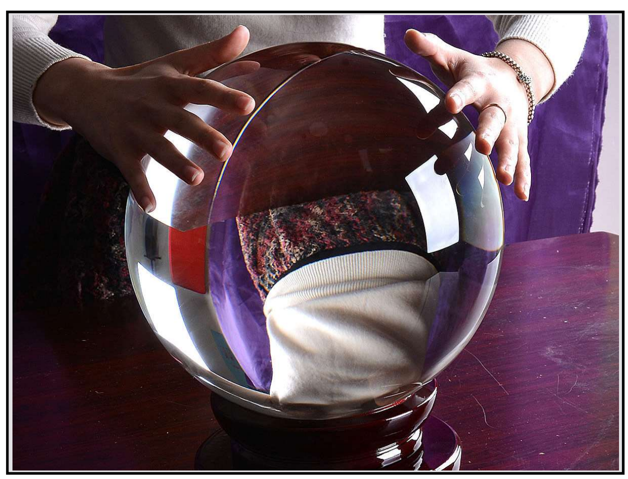


15

"Standard"	10 to 30-year term depending on loan type and balance
Graduated	10 to 30-year term depending on loan type and balance
Extended	25-year term
Income-Driven Repayment Plans	Income-Contingent Repayment (ICR) Old Income-Based Repayment (IBR) New Income-Based Repayment (IBR) Pay As You Earn (PAYE) Revised Pay As You Earn (REPAYE)

16

17



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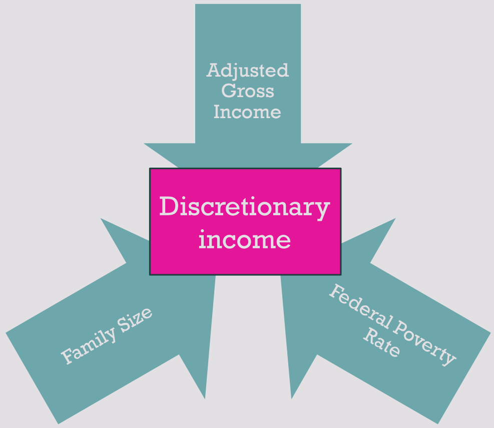


19

2021 Poverty Guidelines

family size	100%	150%
1	$ 12,760	$ 19,140
2	$ 17,240	$ 25,860
3	$ 21,720	$ 32,580
4	$ 26,200	$ 39,300
5	$ 30,680	$ 46,020
6	$ 35,160	$ 52,740
7	$ 39,640	$ 59,460
8	$ 44,120	$ 66,180

20

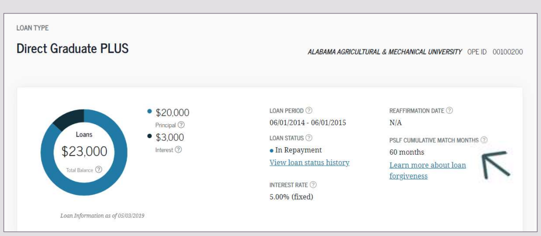
Adjusted Gross Income	IDR payment (single)
$ 20,000	$ 6
$ 25,000	$ 47
$ 30,000	$ 89
$ 35,000	$ 131
$ 40,000	$ 172
$ 45,000	$ 214
$ 50,000	$ 256
$ 55,000	$ 297
$ 60,000	$ 339
$ 65,000	$ 381
$ 70,000	$ 422
$ 75,000	$ 464
$ 80,000	$ 506
$ 85,000	$ 547
$ 90,000	$ 589
$ 95,000	$ 631
$ 100,000	$ 672

21

Keep an eye on those loan servicers

22

Payment Counts on StudentAid.gov



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PSLF

PUBLIC SERVICE LOAN FORGIVENESS (PSLF) & TEMPORARY EXPANDED PSLF (TEPSLF) CERTIFICATION & APPLICATION
William D. Ford Federal Direct Loan (Direct Loan) Program

OMB No. 1845-0110
Form Approved
Exp. Date 08/31/2023
PSFAP - XBCR

WARNING: Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying document is subject to penalties that may include fines, imprisonment, or both, under the U.S. Criminal Code and 20 U.S.C. 1097.

SECTION 1: BORROWER INFORMATION

Please enter or correct the following information.
☐ **Check this box if any of your information has changed.**

SSN ____________
Date of Birth ____________
Name ____________
Address ____________
City ____________ State ____ Zip Code ________
Telephone - Primary ____________
Telephone - Alternate ____________
Email ____________

For more information on PSLF, visit StudentAid.gov/publicservice. To apply online, visit StudentAid.gov/PSLF.

SECTION 2: BORROWER REQUEST, UNDERSTANDINGS, AND CERTIFICATION

I request (1) that the U.S. Department of Education (the Department) determine whether I qualify for PSLF or TESPLF, and discharge any qualifying loans that I have, and **(2)** if none of my loans qualify for PSLF or TEPSLF when I submit this form, determine how many qualifying payments I have made towards PSLF and TEPSLF.

☐ I just want to find out how many qualifying payments I have made or if my employer is a qualified employer.

☐ I believe I qualify for forgiveness under PSLF or TEPSLF right now.

☐ If I indicated that I believe I qualify for forgiveness now, I want a forbearance while my application is being processed, but understand that periods of forbearance do not count towards forgiveness.

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Complete the Public Service Loan Forgiveness (PSLF) Form With the PSLF Help Tool

The PSLF Help Tool helps determine whether you work for a qualifying employer for the PSLF or Temporary Expanded Public Service Loan Forgiveness (TEPSLF) programs, suggests actions you can take to become eligible for PSLF, and guides you through the PSLF form and submission process.

Using the PSLF Help Tool

Use the PSLF Help Tool to search for a qualifying employer, learn what actions you may need to take to become eligible for PSLF or TEPSLF, and generate the form you need. Each time you submit a form, we will evaluate your eligibility for forgiveness, and provide that forgiveness to you if you are eligible. After you submit your form, if you have Direct Loans and work for a qualifying employer, you will receive a count of the number of qualifying payments you have made toward both PSLF and TEPSLF from FedLoan Servicing. For the best experience using this tool, we strongly recommend that you read Become a Public Service Loan Forgiveness (PSLF) Help Tool Ninja before getting started.

Please note that the PSLF Help Tool was created before the COVID-19 relief measures and the limited PSLF waiver period began, so it was not designed to address those flexibilities. To get the most accurate information, make sure to carefully read any section titled "Special Notice for the COVID-19 Emergency" and check out the limited PSLF waiver announcement.

Learn more about PSLF and TEPSLF.

Log In To Start

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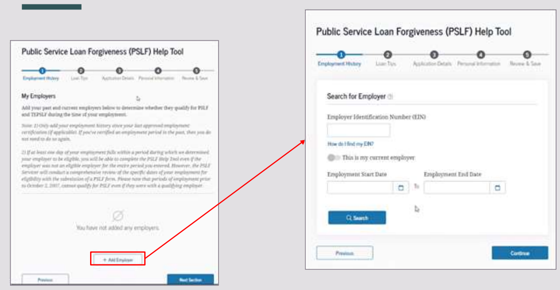
Section 1: Employment History



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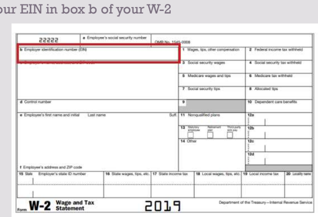
Section 1: Employment History

You need your employer's Federal Employer Identification Number (FEIN/EIN). You can find your EIN in box b of your W-2

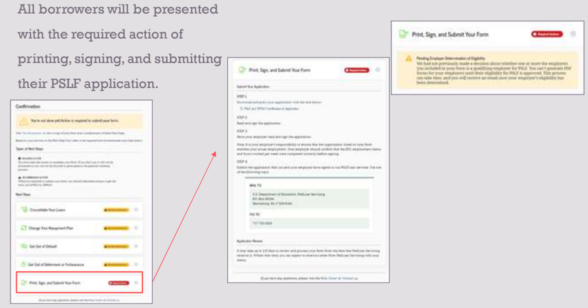


Note: The Federal Employer Identification Number is different from the state ID number that also appears on your W-2. As PSLF is a federal program, we want the federal number, not the state number.

27

CONFIRMATION

All borrowers will be presented with the required action of printing, signing, and submitting their PSLF application.



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Wet signature required

Signature Examples

Signature Type	Yes/No
Hand drawn from signature pad, mouse, or finger	✓
Typed using a cursive font or any other font	X
A scanned photo of a signature that was hand-drawn on paper	✓
Digital certificate-based signature	X
A wet signature that was drawn in ink and sent to us in its original format	✓

A reminder about digital signatures: Digital signatures from you or your employer must be hand drawn (from a signature pad, mouse, finger, or by taking a picture of a signature drawn on a piece of paper that you then scan and embed on the signature line of the PSLF form) to be accepted. Typed signatures, even if made to mimic a hand-drawn signature, or security certificate-based signatures are not accepted.

Send the completed form, with your employer's certification, to FedLoan Servicing, the U.S. Department of Education's federal loan servicer for the PSLF Program. You may mail the form to this address:

U.S. Department of Education
FedLoan Servicing
P.O. Box 69184
Harrisburg, PA 17106-9184

You may also fax your PSLF form to 717-720-1628.
If FedLoan Servicing is already your servicer, you may upload your PSLF form on their website.

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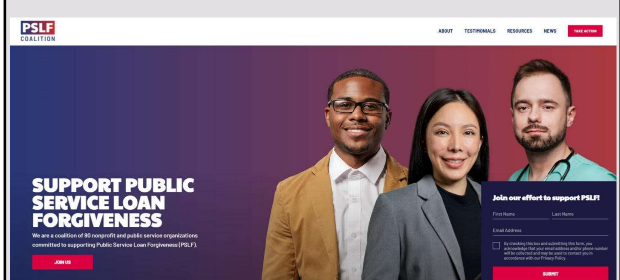

30

Negotiated Rulemaking

Discharges, repayment &
forgiveness rules

31

Count *payments*.

…99,
100,
101,
102…

32

Questions?

33